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AdminisTEP Offers Round-Trip Claim Transaction Fees for 38 Cents or Less

For the entire lifecycle of a claim, AdminisTEP’s transaction fees for paper and electronic formats averages 38 cents or less.

PLANO, TX. — August 19, 2008 — AdminisTEP today announced the availability of its Round-Trip Claims fee structure that handles the receiving and sending of claim transactions for an average cost of 38 cents or less, compared to the 60 cents to \$1 or more charged by most claims clearinghouses.

“Even small health plans process several hundred thousand claims each month, and AdminisTEP’s Round-Trip Claims fee structure provides health plans with a competitive advantage so they can cut their claims transaction fees in half – or even more,” said Daren Donnelson, CEO of Legacy. “The Round-Trip Claims fee structure is the culmination of AdminisTEP’s infrastructure build out, including its specialty applications, business rules and Digital Mailroom Services. Combined, the solution’s efficient design allows AdminisTEP to pass along the resulting savings to its customers.”

AdminisTEP is a transaction exchange portal (TEP) that manages claims-related processes and streamlines operations with a robust set of tools that enable organizations to instantly know the status of transactions. AdminisTEP bridges the gap between providers, payors and other organizations by directly connecting them with each other for transaction exchanges.

For health plans using AdminisTEP, the Round-Trip Claims fee structure enables providers to submit paper-based or electronic claims directly to AdminisTEP. Alternatively, AdminisTEP can also receive claims from other clearinghouses. For paper-based claims, AdminisTEP’s Digital Mailroom Services converts them into electronic formats, and the resulting electronic transactions are sent to payors for auto adjudication. Regardless of the initial inbound format,

claims with errors are detected by AdminisTEP's business rules and are automatically routed to the most appropriate person for correction. Following auto adjudication of the claim, AdminisTEP handles payment processes, including electronic funds transfer (EFT).

The 38-cent or less Round-Trip Claims fee is an average of the fees incurred, whether the claims are paper-based or electronic. Electronic claims handled by AdminisTEP incur Round-Trip transaction fees that are far less than 38 cents. Converting paper-based claims into electronic formats costs slightly more than 38 cents. As a result, Round-Trip Claims fees average 38 cents or less – guaranteed by AdminisTEP.

In addition to the cost-savings that health plans realize by using the Round-Trip Claims fee structure, real-time reporting capabilities within AdminisTEP allow payors to easily view every step in the claims process, from the number of claims submitted to the number of errors. The real-time visibility helps payors track that they are in compliance with Medicare regulations regarding the timely processing of claims. In addition, the digital format of the claims enables payors to easily create electronic archives of the data.

AdminisTEP is a solution offered by Legacy Consulting Services. For more information, visit www.administep.com or call 1-888-751-3271.

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